IUGS Financial Situation and Statement

INCOME/EXPENSES IN 2011 (US dollars)				
	RECEIVED			TOTAL
	< 2011	2011	> 2011	
INCOME				
Membership dues	53,807.32	313,215.26		367,022.58
Adhering Organizations	53,807.32	313,215.26		
IGCP Program	18,923.00	40,955.00		59,878.00
UNESCO*	18,923.00	40,955.00		
Other Incomes		5,585.40		5,585.40
Geological Society of London		5,585.40		
Interests		21,280.96		21,280.96
INCOME				453,766.94
	PAID			TOTAL
	< 2011	2011	> 2011	
EXPENSES				
IGCP Projects	4,180.00	132,500.00		136,680.00
UNESCO		62,500.00		
IUGS	4,180.00	70,000.00		
Joints Programmes		15,000.00		15,000.00
ILP		15,000.00		
IUGS Commission and Task Groups Initiatives		115,950.00		115,950.00
Commissions		85,000.00		
Task Groups		15,950.00		
Initiatives		15,000.00		
Affiliated Organizations Contributions		23,500.00		23,500.00
Contribution ICSU		4,099.00		
Other expenses		87,631.00		87,631.00
Routine meetings		40,929.00		
Representing Scientific Meetings		19,757.00		
Ad-hoc Reviews		9,355.00		
Exhibitions		4,134.00		
Website		2,583.00		
Bank charges		4,393.00		
Planet Earth Institute		6,480.00		
Episodes		28,000.00		28,000.00
IUGS Contribution		23,000.00		
Additional IUGS Contribution for 2011		5,000.00		
Contingency		7,684.00		7,684.00
Movie		18,649.00		18,649.00
IUGS 50th Anniversary Celebration		16,574.00		16,574.00
IGCC		9,975.00		9,975.00
EXPENSES				463,742.00

* including contribution from Government of China

IUGS Financial Situation on December 31st, 2011

Income 2011	USD	453,766.94
Expenses 2011	USD	463,742.00
Balance	USD	-9,975.06

Comments

- Total allocation for IGCP 2011 was 247,000 USD compared to 180,500 USD in 2010, 189,500 USD in 2009 and 166,000 in 2008. During 2011 IUGS received from UNESCO 40,955 USD for IGCP 2011 and 18,923 USD for IGCP 2010.
- IUGS has still to receive from UNESCO by 31st March 2012: 21,500 USD for IGCP 2011.
- Bank and financial interests were: 21,280.96 USD.

- IUGS recovered the amount of 53,807.32 USD as fees for previous years.

IUGS expenditures often do not reflect the real costs. For example, the IUGS Secretariat, partially sponsored by IUGS, is graciously hosted by the United States Geological Survey in Reston (Virginia, USA). The costs related to IUGS meetings are covered, at least in part, by the countries hosting such meetings and for a very substantial part by the parent organisations of the Bureau members (President, Secretary-General and Treasurer and their supporting staff) which cover salary and all their travel costs. These forms of support save IUGS a considerable amount per year. IUGS is extremely grateful to the Argentinian, Canadian, Italian, and U.S.A. governments for this generous support that enables the Union to invest significantly more in science development than would be otherwise possible.

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