IUGS FINANCIAL STATEMENT FOR 1986, BUDGET FOR 1987

Receipts and Expenditures for 1986 Compared to 1985 and Estimates for 1987

(Information provided by IUGS Treasurer, Dr. J.A. Reinemund, See Note 1)

	1985	1986	Budget for 1987
RECEIPTS	(\$US)	(\$US)	(\$US)
- Transfers from Unesco for IGCP contracts (See Note 2)	175,880	209,899	195,000
- Membership dues (See Note 3)	183,579	167,108	170,000
- Special grants and contracts (See Note 4)	54,700	58,995	125,000
- Allocations from ICSU (See Note 5)	24,219	20,082	30,000
- Income from publications:			
. Episodes subscriptions and related income	42,625	39,875	41,000
. Royalties and IUGS Publications sales	11,517	10,076	10,000
- Bank interest and dividends	5,388	10,574	10,000
- Miscellaneous receipts (See Note 6)	26,062	23,580	20,000
TOTAL	\$523,970	\$540,189	\$601,000

PAYMENTS

- Scientific activities			
. IGCP (See Note 7)	194,596	234,611	178,000
. IGCP supplements from IUGS (See Note 8)	10,500	8,900	94,000
. IUGS Commissions, Committees (See Schedule A)	60,238	65,732	71,500
. Special contractual programs (See Note 9)	5,000	30,093	30,000
. Research Development Board and Program (See Note 10)	11,624	18,603	19,500
. Remote Sensing Advisory Board		10,366	10,000
. Symposia and workshops (See Note 11)	29,788		10,000
. IUGS Affiliated Organizations (See Schedule B)	18,500	19,000	25,000
. Inter-Union Commission on the Lithosphere	23,000	22,851	30,000
. Representation at scientific meetings	6,110	9,413	5,000
- Routine meetings			
. 1985: Executive Committee meeting, Rabat	13,968		
. 1986: Executive Committee meeting & seminar, Washington		26,827	
. 1987: Executive Committee meeting, Paris (note 13)			22,000
- Publications			
. Episodes printing and related costs (See Note 14)	24,752	34,314	25,000
. Other IUGS publications: printing costs	11,425	4,641	5,000
. Promotion and displays	7,383	3,213	3,500
. Miscellaneous costs	828	1,602	2,500
- Administrative expenses			
. Salaries and related charges (See Note 14)	34,648	32,676	35,000
. Operating costs and supplies	18,508	25,137	25,000
. Miscellaneous charges	918	3,709	4,000
. Bank charges, loss on exchange	386	456	500
- Payments to ICSU			
. IUGS annual contribution to ICSU (See Note 5)	4,263	4,588	4,600
. IUGS contribution to Committee on the Teaching of Science	500	800	400
. IUGS dues to ICSTI			500
TOTAL	\$476,935	\$557,532	\$601,000

STATUS OF ACCOUNTS (As of December 31 each year)

Episodes account (Ottawa)	21,334	20,254
Past President's account (Bonn)	806	
Secretary-General's account (Trondheim) (See Note 15)	-16,878	-18,858
Past President's account (Zurich)	807	
Treasurer's operational account (Reston) (See Note 15)	70,262	50,511
IUGS reserve account (Reston)	54,201	61,282
TOTAL	\$130,532	113,189

SUMMARY

Accounts receivable December 31 (See Note 15)	71,634	114,510
Accounts payable on December 31	21,034	56,837
Difference	50,600	57,673
Accumulated balance at January 1	83,497	130,532
Plus excess of receipts over expenditures	47,035	-17,343
Accumulated balance at December 31	130,532	113,189
Plus difference between accounts receivable and payable	50,600	57,673
NET FINANCIAL ASSETS AT DECEMBER 31	\$181,132	\$170,862

Notes to the 1985 and 1986 Financial Statement

Note 1: This Statement has been prepared by the Treasurer in accordance with the Statutes and Bylaws of the Union. Receipts and payments have been recorded in the account books of the IUGS offices. In those offices outside the U.S.A. the accounts have been converted to U.S. dollars at year-end, based on official ICSU rates of exchange at the year end. Receipts and payments involving exchanges of currency during the year have used the official ICSU rate of exchange at the time of transaction.

In order to provide a basis for comparison, comparable information on receipts and payments is included for 1985, as well as the estimated income and project expenditures (budget) for 1987. This statement is a consolidation of information from accounts maintained solely by IUGS in Ottawa, Trondheim, and Reston, but does not include joint-use local currency accounts in Moscow and Sydney.

This statement does not reflect the costs borne by member countries in support of activities and operations of the Union except for those costs covered by transfers of funds under special grants listed in Note 4. Also, this statement does not show details of accounts receivable or payable at the end of the year.

Note 2: Funds are transferred from Unesco each year under contracts between Unesco and IUGS covering IGCP projects for which allocations are made during the year. However, each year there are delays in transfer of budgeted funds from Unesco for some projects that do not start at the scheduled time, as well as carryover receipts from Unesco for projects funded in the previous year. The total funds received in 1986 included \$16,446 in allocations for contracts issued in 1985. 1987 estimates are based on assumptions that some amounts allocated by Unesco for IGCP projects in 1987 will not be received until 1988, but that carry-over allocations for 1986 will be received by IUGS during 1987. Total amount of IGCP project allocations tentatively budgeted by Unesco for contracts issued in 1987 is \$177,500.

Note 3: Member countries pay annual contributions according to their selected category of membership as outlined in the following table:

Category	1	2	3	4	5	6	7	8
Units of								
Contribution*	1	2	4	7	12	20	35	70

(*valued at U.S. \$300 per unit as of July 10, 1980)

The 1986 receipts figure includes \$11,100 paid in 1986 covering membership fees for prior years, and \$11,700 in advance payments covering 1987 membership fees.

Note 4: Receipts from special grants and contracts during 1986 included:

- Unesco contract for remote sensing workshop in Brazil	500
Unesco contract for remote sensing program in Africa	2,000
- Unesco contract for deposit modelling workshop in the Philippines	2,000
Unesco contract for deposit modelling workshop in Brazil	3,500
Canada grant for President's office expenses	15,000
U.S. National Academy of Sciences grant for Treasurer's office expenses	500
U.K. grant to support IGCP and related projects	35,495
TOTAL	58,995

Estimate for 1987 includes anticipated special contributions from the United Kingdom and the United States to be used mostly as supplements for IGCP projects.

Note 5: IUGS received \$11,082 from ICSU in 1986 as apportioned amount of the Unesco subvention to ICSU. IUGS also received \$9,000 from ICSU in 1986 as supplemental grants to support research projects under the IUGS

Research Development Program. IUGS pays an annual subvention to ICSU based on 2.5% of receipts for IUGS membership fees.

Note 6: Funds in this category included deposits of \$13,542 in refunds of unspent allocations to IGCP projects, \$2,534 in refunds of prior advances to IUGS constituent bodies, \$5,920 as reimbursement from ICSU for expenses of Working Group on Global Change, and \$1,584 in unspent allocations to IUGS office accounts.

Note 7: Funds transferred in 1986 included \$220,550 to IGCP projects authorized in 1986 and \$9,320 to IGCP projects authorized in 1985. Also included in the total were unspent funds transferred back to Unesco amounting to \$4,741 from 1985 projects.

Note 8: IUGS supplements in 1985 were distributed to seven IGCP projects having high priority funding requirements.

Note 9: Funds paid under this category in 1986 were in support of the Geologic Applications of Remote Sensing (GARS) program in Africa (\$14,866) and the Mineral Deposit Modelling Program (\$15,227) both of which were funded partly through special contracts with Unesco.

Note 10: Funds paid under this category in 1986 included \$7,855 for the Advisory Board for Research Development and allocations of \$5,600 for Pannonian Basin, \$708 for tin research, \$940 for Circum-Atlantic and \$3,500 for Urban Geology projects.

Note 11: Funds expended for seminars and workshops are included in the amounts shown for the deposit modelling workshop in Brazil (Note 9) and for the Executive Committee and related seminar in Washington (Note 13).

SCHEDULE A PAYMENTS TO COMMISSIONS, BOARDS AND COMMITTEES (a)

	1985 (\$US)	1986 (\$US)	Budget 1987 (\$US)
Commission on Igneous and Metamorphic Petrogenesis	2,500	4,500	3,000
Commission on Geological Documentation	2,500	1,500	3,000
Commission on the History of Geological Sciences		1,500	2,000
Commission for Marine Geology	6,000	4,500	7,000
Commission on Storage, Automatic Processing and Retrieval of Geological Data	5,300	7,000	8,000
Commission on Systematics in Petrology	8,000	7,966	7,000
Commission on Tectonics (See Note 12)	2,000		1,000
Commission on Stratigraphy (See Note 12)	27,450	25,300	28,000
Advisory Committee on Comparative Planetology	2,000	3,000	3,000
Standing Committee on Remote Sensing (See Note 12)	881		
Ad Hoc Committee on Sedimentology	500	2,500	5,000
Working Group on Petroleum Resource Assessment	3,107	7,966	4,500
TOTAL	60,238	65,732	71,500

(a) Expenditures for Advisory Boards and related activities are included in general listing of payments.

SCHEDULE B PAYMENTS TO AFFILIATED ORGANIZATIONS

	1985 (\$US)	1986 (\$US)	Budget 1987 (\$US)
AGID		3,500	4,500
CGMW		500	1,000
CPCEMR			2,000
GSA	6,000		3,000
IAEG		3,500	3,000
IAGC		1,500	1,000
IAGOD	1,500	3,500	1,000
IAH	1,500		1,000
IAMG	1,000	500	500
IAP	1,600	500	
IFPS			750
IMA	1,800	1,000	750
INQUA	2,000	3,000	5,000
IPA	1,600	1,000	1,000
SGA	1,500	500	500
TOTAL	18,500	19,000	25,000

Note 12: Funds allocated to the Commission on Stratigraphy are divided among 24 constituent subcommissions and working groups (see list in Episodes vol. 1983, no. 4, p. 67) according to priorities established by the Commission.

The Standing Committee on Remote Sensing was changed in 1987 to an Advisory Board, and the 1987 estimate is included in the summary listing for 1987. Funds shown for this Board do not include allocations for special contract programs involving remote sensing as identified in Note 9.

Some of the budgeted amounts for 1986 as shown in this statement differ from amounts originally allocated by the Executive Committee because of subsequent allocations to meet demonstrated needs.

Note 13: 1985 figure includes expenditures connected with IUGS seminar on marine geology held in conjunction with the Executive Committee meeting in Rabat. 1987 estimate covers partial expenditures for IUGS seminar on granites held in Salvador, Brazil, on behalf of the Executive Committee.

Note 14: Salary costs for Episodes are shown under "Administrative Expenses" inasmuch as the Episodes staff provides considerable service not only for the publication program but also for IUGS publicity, representation, and liaison. Additional services and space for IUGS offices in Ottawa, Trondheim and Reston are provided at little cost to IUGS by Canada, Norway and the United States respectively.

Note 15: In calculating "Accounts Receivable" for 1985, \$12,500 in unpaid membership fees for years prior to 1981 have not been included owing to considerable uncertainty that they will be received.

As shown in this listing, the Trondheim account had a deficiency of \$18,858 as of December 31, 1986, pending the transfer of this amount from the Treasurer's operational account in Reston.