IUGS FINANCIAL STATEMENT FOR 1985, BUDGET FOR 1986

Receipts and Expenditures for 1985 compared to 1984 and estimates for 1986

(Information provided by IUGS Treasurer, Dr. J.A. Reinemund, see Note 1)

	1984	1985	Budget for 1986
	(\$US)	(\$US)	(\$US)
RECEIPTS			
- Transfers from Unesco for IGCP contracts (See Note 2)	145,501	175,880	200,000
- Membership dues (See Note 3)	170,516	183,579	170,000
- Special grants and contracts (See Note 4)	100,565	54,700	50,000
- Allocations from ICSU (See Note 5)	22,578	24,219	22,000
- Income from publications:			
. Episodes subscriptions and related income	26,244	42,625	41,000
. Royalties and IUGS Publications sales	7,594	11,517	10,000
- Bank interest and gain on exchange	4,475	5,388	4,000
- Miscellaneous receipts (See Note 6)	14,184	26,062	18,000
TOTAL	<u>\$491,657</u>	<u>\$523,970</u>	<u>\$515,000</u>

PAYMENTS

- Scientific activities			
. IGCP (See Note 7)	126,824	194,596	210,000
. IGCP supplements from IUGS (See Note 8)	10,730	10,500	10,000
. IUGS Commissions, Committees (See Schedule A)	51,342	60,238	71,500
. Payments on special contracts (See Note 9)		5,000	14,000
. Research Development Program (See Note 10)	31,686	11,624	15,000
. Symposia and workshops (See Note 11)	48,480	29,788	15,000
. IUGS Affiliated Organizations (See Schedule B)	25,200	18,500	20,500
. Inter-Union Commission on the Lithosphere	15,000	23,000	23,000
. Representation at scientific meetings	14,811	6,110	7,000
- Routine meetings			
. 1985: Executive Committee meeting, Rabat (See Note 13)		13,968	
. 1986: Executive Committee meeting, Washington			20,000
- Publications			
. Episodes printing and related costs (See Note 14)	30,562	24,752	30,000
. Other IUGS publications: printing costs	3,181	11,425	8,000
. Promotion and displays	4,257	7,383	4,000
. Miscellaneous costs	2,477	828	2,500
- Administrative expenses			
. Salaries and related charges (See Note 14)	27,843	34,648	35,000
. Operating costs and supplies	20,408	18,508	22,000
. Miscellaneous charges	8,429	918	1,600
. Bank charges, loss on exchange	1,542	386	400
- Payments to ICSU			
. IUGS annual contribution to ICSU (See Note 5)	4,316	4,263	4,600
. IUGS contribution to Committee on the Teaching of Science	800	500	500
. IUGS dues to ICSU (1984), ICSTI (1985)	360	-	400
TOTAL	<u>\$485,736</u>	<u>\$476,935</u>	<u>\$515,000</u>

STATUS OF ACCOUNTS (As of December 31 each year)

Episodes account (Ottawa)	976	21,334
Past President's account (Bonn)	675	806
Secretary-General's account (Trondheim) (See Note 15)	144	-16,878
Past Secretary-General's account (Paris) (See Note 6)	3,200	
Past President's account (Zurich)	953	807
Treasurer's operational account (Reston) (See Note 15)	28,492	70,262
IUGS reserve account (Reston) (see Note 6)	49,057	54,201
TOTAL	<u>\$83,497</u>	<u>\$130,532</u>

SUMMARY

Accounts receivable December 31 (See Note 15)	70,805	71,634
Accounts payable on December 31	13,847	21,034
Difference	56,958	50,600
Accumulated balance at January 1	77,576	83,497
Plus excess of receipts over expenditures	+ 5,921	47,035
Accumulated balance at December 31	83,497	130,532
Plus difference between accounts receivable and payable	56,958	50,600
NET FINANCIAL ASSETS AT DECEMBER 31	<u>\$140,455</u>	<u>\$181,132</u>

NOTES TO THE 1984 AND 1985 FINANCIAL STATEMENT

Note 1: This Statement has been prepared by the Treasurer in accordance with the Statutes and Bylaws of the Union. Receipts and payments have been recorded in the account books of the IUGS offices. In those offices outside the U.S.A. the accounts have been converted to U.S. dollars at year-end, based on official ICSU rates of exchange at the year end. Receipts and payments involving exchanges of currency during the year have used the official ICSU rate of exchange at the time of transaction.

In order to provide a basis for comparison, comparable information on receipts and payments is included for 1984, as well as the estimated income and project expenditures (budget) for 1986. This statement is a consolidation of information from accounts maintained solely by IUGS in Ottawa, Bonn, Zurich, Trondheim, Paris, and Reston, but does not include joint-use local currency accounts in Moscow and Sydney.

This statement does not reflect the costs borne by member countries in support of activities and operations of the Union except for those costs covered by transfers of funds under special grants listed in Note 4. Also, this statement does not show details of accounts receivable or payable at the end of the year.

Note 2: Funds are transferred from Unesco each year under contracts between Unesco and IUGS covering IGCP projects for which allocations are made during the year. However, each year there are delays in transfer of budgeted funds from Unesco for some projects that do not start at the scheduled time, as well as carry-over receipts from Unesco for projects funded in the previous year. The total funds received in 1985 included \$10,395 in allocations for contracts issued in 1984. 1986 estimates are based on assumptions that some amounts allocated by Unesco for IGCP projects in 1986 will not be received until 1987, but that carry-over allocations for 1986 will be received by IUGS during 1986. Total amount tentatively budgeted by Unesco for 1986 is \$247,000.

Note 3: Member countries pay annual contributions according to their selected category of membership as outlined in the following table:

Category	1	2	3	4	5	6	7	8
Units of								
Contribution*	1	2	4	7	12	20	35	70

(*valued at U.S. \$300 per unit as of July 10, 1980)

The 1985 receipts figure includes \$15,296 paid in 1985 covering membership fees for years prior to 1985, and \$11,593 in advance payments covering 1986 membership fees.

Note 4: Receipts from special grants and contracts during 1985 included:

- Unesco contract for remote sensing program in Africa 14,000
- Unesco contract for remote sensing workshop in Brazil 5,500
- Unesco contract for deposit modelling workshop in Sudan 9,700
- Unesco contract for deposit modelling workshop in Philippines 10,000
- Canada grant for President's office expense 15,000
- U.S. National Academy of Sciences grant for Treasurer's office expenses 500
- TOTAL** 54,700

Note 5: IUGS received \$15,219 from ICSU in 1985 as apportioned amount of the Unesco subvention to ICSU. IUGS also received \$9,000 from ICSU in 1985 as supplemental grants to support research projects under the IUGS Research Development Program. IUGS pays an annual subvention to ICSU based on 2.5% of receipts for IUGS membership fees.

Note 6: Funds in this category included deposits of \$4,380 in refunds of unspent allocations to Paris account, \$14,368 in refunds of unspent 1984 and 1985 allocations to IGCP projects, and \$2,170 in unspent funds from COGEO DATA, plus \$5,144 in dividends and increased market value of IUGS reserves.

Note 7: Funds transferred in 1985 included \$178,146 to IGCP projects authorized in 1985 and \$9,247 to IGCP projects authorized in 1984. Also included in the total were unspent funds transferred back to Unesco amounting to \$4,603 from 1985 projects and \$2,600 from 1984 projects.

Note 8: IUGS supplements in 1985 were distributed to seven IGCP projects having high priority funding requirements.

Note 9: Funds paid in 1985 were in support of the Geologic Applications of Remote Sensing (GARS) program in Africa under a special contract between Unesco and IUGS (see also Item 1 in Note 4).

Note 10: Funds paid in 1985 included \$3,500 for research in the Pannonian basin, \$3,588 to help organize research a basin analysis project in Southeast Asia, \$1,792 for research on mineralization in Andean volcanic rocks, and \$2,744 for expenses of the Research Development Board.

Note 11: Funds in 1985 included \$4,287 for deposit modelling presentations in Sudan, \$10,235 for a deposit modelling workshop in the Philippines, and \$14,522 for a remote sensing workshop in Brazil, all involving support under contracts with Unesco.

SCHEDULE A PAYMENTS TO COMMISSIONS, BOARDS AND COMMITTEES (a)

	1984 (\$US)	1985 (\$US)	Budget 1986 (\$US)
Commission on Igneous and Metamorphic Petrogenesis	2,000	2,500	3,000
Commission on Geological Documentation		2,500	1,500
Commission on Geology Teaching			500
Commission on the History of Geological Sciences	500		1,500
Commission for Marine Geology	7,000	6,000	4,500
Commission on Storage, Automatic Processing and Retrieval of Geological Data	4,500	5,300	7,000
Commission on Systematics in Petrology	3,000	8,000	5,500
Commission on Tectonics (See Note 12)	1,500	2,000	
Commission on Stratigraphy (See Note 12)	21,100	27,450	26,000
Advisory Committee on Comparative Planetology	2,500	2,000	3,000
Standing Committee on Remote Sensing (See Note 12)	6,242	881	13,000
Ad Hoc Committee on Sedimentology	3,000	500	2,500
Working Group on Petroleum Resource Assessment		3,107	3,500
TOTAL	<u>51,342</u>	<u>60,238</u>	<u>71,500</u>

(a) Expenditures for Advisory Boards and related activities are included in general listing of payments.

SCHEDULE B PAYMENTS TO AFFILIATED ORGANIZATIONS

	1984 (\$US)	1985 (\$US)	Budget 1986 (\$US)
AGID	6,000		3,500
CGMW			500
GSA	4,000	6,000	3,000
IAEG			3,000
IAGC	500		500
IAGOD	1,500	1,500	3,500
IAH	1,500	1,500	
IAMG	1,000	1,000	500
IAP	500	1,600	500
ICP	1,000		
IMA	3,000	1,800	1,000
INQUA	2,500	2,000	3,000
IPA		1,600	1,000
SGA	3,700	1,500	500
TOTAL	<u>25,200</u>	<u>18,500</u>	<u>20,500</u>

Note 12: Funds allocated to the Commission on Stratigraphy are divided among 24 constituent subcommissions and working groups (see list in Episodes vol. 1983, no.4, p. 67) according to priorities established by the Commission.

Allocation to the Commission on Tectonics in 1986 is pending redefinition of Commission scope and objectives. Funds for Advisory Boards on Publications and Research Development are included in the listing of summary payments for 1985 and budget for 1986. See also Note 10 concerning Research Development expenditures. Funds shown for Standing Committee on Remote Sensing do not include expenditures under special contracts, which are itemized in Notes 9 and 11.

Some of the budgeted amounts for 1985 as shown in this statement differ from amounts originally allocated by the Executive Committee because of subsequent allocations to meet demonstrated needs.

Note 13: Includes expenditures connected with IUGS seminar on marine geology held in conjunction with the Executive Committee meeting in Rabat.

Note 14: Salary costs for Episodes are shown under "Administrative expenses" inasmuch as the Episodes staff provides considerable service not only for the publication program but also for IUGS publicity, representation, and liaison.

Note 15: In calculating "Accounts receivable" for 1985, \$12,500 in unpaid membership fees for years prior to 1981 have not been included owing to considerable uncertainty that they will be received.

As shown in this listing, the Trondheim account had a deficiency of \$16,878 as of December 31, 1985, pending the transfer of this amount from the Treasurer's operational account in Reston.

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