IUGS 1983 & 1984 FINANCIAL STATEMENT, 1985 BUDGET

Receipts and Expenditures for 1983 and 1984 compared to 1982 and estimates for 1985

(Information provided by IUGS Treasurer, Dr. J.A. Reinemund, See Note 1)

RECEIPTS	1982 (\$US)	1983 (\$US)	1984 (\$US)	Budget for 1985 (\$US)
- Transfers from Unesco for IGCP contracts (See Note 2)	157,484	133,579	145,501	160,000
- Membership dues (See Note 3)	157,483	172,617	170,516	170,000
- Special grants and contracts (See Note 4)	37,469	16,323	100,565	55,000
- Allocations from ICSU (See Note 5)	11,366	17,665	22,578	20,000
- Income from publications:				
. Episodes subscriptions and related income	16,602	26,046	26,244	26,000
. Royalties and IUGS Publications sales	4,637	1,721	7,594	8,000
- Bank interest and gain on exchange	5,878	4,313	4,475	5,000
- Miscellaneous receipts (See Note 6)	10,515	34,841	14,184	12,500
TOTAL	\$401,434	\$407,105	\$491,657	\$456,500

PAYMENTS

- Scientific activities				
. IGCP (See Note 7)	126,900	164,305	126,824	160,000
. IGCP supplements from IUGS (See Note 8)	7,000	11,500	10,730	10,000
. IUGS Commissions, Committees (See Schedule A)	58,650	54,650	51,342	66,500
. Payments on special contracts (See Note 9)			25,700	
. Research Development Program (See Note 10)	30,669	26,181	31,686	33,000
. Symposia and workshops (See Note 11)	4,656	13,700	48,480	10,000
. IUGS Affiliated Organizations (See Schedule B)	27,200	16,050	25,200	18,500
. Inter-Union Commission on the Lithosphere	14,000	23,000	15,000	23,000
. Representation at scientific meetings	8,626	11,157	14,811	7,500
- Routine meetings				
. 1982: Executive Committee meeting, Bonn	12,130			
. 1983: Executive Committee meeting, Bangkok (See Note 11)		17,398		
. 1984: Executive Committee meeting, Paris			13,583	
. 1984: Council and related meetings, Moscow			18,565	
. 1985: Executive Committee meeting, Rabat				13,000
- Publications				
. Episodes printing and related costs (See Note 14)	23,195	22,560	30,562	30,000
. Other IUGS publications: printing costs	1,718	3,149	3,181	12,000
. Promotion and displays	4,402	5,263	4,257	4,000
. Miscellaneous costs	3,112	3,542	2,477	2,000
- Administrative expenses				
. Salaries and related charges (See Note 14)	21,029	29,330	27,843	28,000
. Operating costs and supplies	15,502	17,256	20,408	20,000
. Miscellaneous charges	3,495		8,429	2,700
. Bank charges, loss on exchange	2,503	525	1,542	1,500
. Contingent				10,000
- Payments to ICSU				
. IUGS annual contribution to ICSU (See Note 5)	3,597	4,337	4,316	4,300
. IUGS contribution to Committee on the Teaching of Science	400		800	500
. IUGS dues to ICSU Abstracting Board	360	360		
TOTAL	\$369,144	\$424,263	\$485,736	\$456,500

STATUS OF ACCOUNTS (As of December 31 each year)

Episodes account (Ottawa)	8,882	11,668	976	
Past President's account (Bonn)	1,105	145	675	
Secretary-General's account (Trondheim)			144	
Past Secretary-General's account (Paris)	187	1,182	3,200	
Past President's account (Zurich)	2,108	2,093	953	
Treasurer's operational account (Reston)	45,989	22,913	28,492	
IUGS reserve account (Reston) (see Note 6)	36,463	39,575	49,057	
TOTAL	\$94,734	\$77,576	\$83,497	

SUMMARY

Accounts receivable December 31 (See Note 15)	62,961	51,743	70,805	
Accounts payable on December 31	16,700	30,400	13,847	
Difference	46,261	21,343	56,958	
Accumulated balance at January 1	62,444	94,734	77,576	
Plus excess of receipts over expenditures	+32,290		+ 5,921	
Less excess of expenditure over receipts		-17,158		
Accumulated balance at December 31	94,734	77,576	83,497	
Plus difference between accounts receivable and payable	46,261	21,343	56,958	
NET FINANCIAL ASSETS AT DECEMBER 31	\$140,995	\$98,919	\$140,455	

NOTES TO THE 1983 AND 1984 FINANCIAL STATEMENT

Note 1: This Statement has been prepared by the Treasurer in accordance with the Statutes and By-laws of the Union. Receipts and payments have been recorded in the account books of the IUGS offices. In those offices outside the U.S.A. the accounts have been converted to U.S. dollars at year-end, based on official ICSU rates of exchange at the year end. Receipts and payments involving exchanges of currency during the year have used the official ICSU rate of exchange at the time of transaction.

Inasmuch as the financial statement for 1983 was not published in Episodes during 1984, the following statement includes information for both 1983 and 1984. In order to provide a basis for comparison, comparable information on receipts and payments is included for 1982, as well as the estimated income and projected expenditures (budget) for 1985. Some of the unusual receipts and expenditures in 1984 were for activities related to IUGS participation in the International Geological Congress (IGC) and IUGS Council meetings in Moscow.

This statement does not reflect the costs borne by member countries in support of activities and operations of the Union except for those costs covered by transfers of funds under special grants listed in Note 4. Also, this statement does not show details of accounts receivable or payable at the end of the year.

Note 2: Funds are transferred from Unesco each year under contracts between Unesco and IUGS covering IGCP projects for which allocations are made during the year. However, each year there are delays in transfer of budgeted funds from Unesco for some projects that do not start at the scheduled time, as well as carry-over receipts from Unesco for projects funded in the previous year. The total funds received in 1983 included \$13,979 in allocations for contracts issued in 1982; total funds received in 1984 included \$20,221 in allocations for contracts issued in 1983. 1985 estimates are based on assumptions that some amounts allocated by Unesco for IGCP projects in 1985 will not be received until 1986, but that carry-over allocations for 1984 will be received by IUGS during 1985. Total amount budgeted by Unesco for 1985 is \$172,500.

Note 3: Member countries pay annual contributions according to their selected category of membership as outlined in the following table:

Category	1	2	3	4	5	6	7	8
Units of								
Contribution*	1	2	4	7	12	20	35	70

(*valued at U.S. \$300 per unit as of July 10, 1980)

The 1983 receipts figure includes \$29,243 paid in 1983 covering membership fees for prior years, and the 1984 figure includes \$22,036 paid that year to cover membership fees for prior years.

Note 4: Receipts from special grants and contracts during 1983 included:

- International Development Research Center (Canada) grant for petroleum resource assessment seminar	6,323
- Unesco contract for deposit modelling seminar	10,000
TOTAL	16,323

Receipts from special grants and contracts during 1984 included:

- Unesco contract for remote sensing seminar	20,000
- Unesco contract for deposit modelling workshop	10,000
- Unesco contract for IGC participant support	25,700
- U.S.S.R. grant for IGC participant support	24,585
- Norway grant for basin assessment workshop	19,780
- U.S. National Academy of Sciences for Treasurer office expense	500
TOTAL	100,565

Note 5: IUGS received \$11,665 from ICSU in 1983 and \$14,578 in 1984 as apportioned amounts of the Unesco subvention to ICSU. IUGS also received \$6,000 from ICSU in 1984 as supplemental grants to support research projects under the IUGS Research Development Program. IUGS pays an annual subvention to ICSU based on 2.5% of receipts for IUGS membership fees.

Note 6: In 1983, most of the funds in this category were withdrawn in prior years but redeposited in 1983 as being excess to the needs for which they were originally allocated. The Inter-Union Commission on Geodynamics returned \$10,485 in funds remaining at the end of the Geodynamics Program. All other funds were either redeposits of excess funds from meetings held during 1982 or dividends and increased market value for IUGS reserves.

In 1984, funds in this category included \$6,482 in dividends and increased market value of IUGS reserves; \$4,696 in funds transferred back as excess from prior allocations to projects; and a \$3,000 certificate of deposit added to the Reserve Account by transfer from IGCP Project 27 reserve to help cover payments made on behalf of that project.

Note 7: Funds transferred to IGCP project leaders for project activities carried out during the indicated year. Some allocations were carried over into the year after the project activities were originally authorized in order to cover these activities in the following year. Funds transferred in 1983 included \$14,300 for projects authorized in 1982; funds transferred in 1984 included \$1,444 for projects authorized in 1983.

Note 8: IUGS supplements in 1983 included \$3,500 carried over for projects originally authorized in 1982. Payments in 1984 included \$7,730 to Project 27 from funds previously held in reserve for final meeting of that project.

Note 9: Funds in 1984 were paid in accordance with a Unesco contract to support attendance of developing country participants at the IGC in Moscow (See also Note 4).

Note 10: Funds paid in 1983 included \$1,500 for research in the Pannonian basin, \$11,681 to help organize research on metallogeny of Caribbean ultramafic rocks, and \$13,000 for COGEO DATA efforts to organize resources data systems in Africa and South America. Funds paid in 1984 included \$18,091 for a meeting in Madrid, Spain, to organize a world-wide basin assessment project, plus \$13,595 to support existing projects on the Pannonian basin (\$2,000), tropical geochemistry in Brazil (\$4,000), Mediterranean seismotectonics (\$2,500), and urban geology in southeast Asia (\$2,000).

Note 11: Funds in 1983 were advanced for a workshop held in January 1984 on mineral deposit modelling, partly supported by a Unesco contract. Funds in 1984 were for the deposit modelling workshop and a remote sensing symposium, both partly supported by Unesco contracts (See also Note 4).

SCHEDULE A PAYMENTS TO COMMISSIONS, BOARDS AND COMMITTEES

	1983 (\$US)	1984 (\$US)	Budget for 1985 (\$US)
Commission on Experimental Petrology		2,000	2,500
Commission on Geological Documentation			2,500
Commission on Geology Teaching	3,500		2,000
Commission on the History of Geological Sciences (INHIGEO)	400	500	

Commission for Marine Geology	8,000	7,000	7,000
Commission on Storage, Automatic Processing and Retrieval of Geological Data (COGEO DATA)	8,000	4,500	6,000
Commission on Systematics in Petrology	3,000	3,000	6,000
Commission on Tectonics	3,000	1,500	2,000
Commission on Stratigraphy (See Note 12)	23,000	21,100	28,000
Advisory Board on Publication (See Note 12)	2,000		2,000
Advisory Committee on Comparative Planetology	2,500	2,500	2,500
Standing Committee on Remote Sensing (See Note 12)		6,242	6,000
Ad Hoc Committee on Sedimentology	1,250	3,000	
TOTAL	54,650	51,342	66,500

SCHEDULE B PAYMENTS TO AFFILIATED ORGANIZATIONS

	1983 (\$US)	1984 (\$US)	Budget for 1985 (\$US)
AGID (See Note 13)		6,000	
ASGA	1,000		
CGMW (See Note 13)	3,000		
GSA	4,500	4,000	6,000
IAEG	1,000		
IAGC	500	500	
IAGOD	500	1,500	1,500
IAH	1,000	1,500	1,500
IAMG	1,300	1,000	1,000
IAP	2,000	500	1,600
ICP	750	1,000	
IMA	500	3,000	1,800
INQUA		2,500	2,000
IPA			1,600
SGA		3,700	1,500
TOTAL	16,050	25,200	18,500

Note 12: Funds allocated to the Commission on Stratigraphy are divided among 24 constituent sub-commissions and working groups (see list in Episodes vol. 1983, no.4, p. 67) according to priorities established by the Commission.

An additional \$12,000 will be made available to the Advisory Board on Publications in 1985 if needed for printing of IUGS publications, and \$12,000 to the Standing Committee on Remote Sensing if needed to support an organizing meeting for a geologic applications program in South America.

Some of the budgeted amounts for 1985 as shown in this statement differ from amounts originally allocated by the Executive Committee because of subsequent allocations to meet demonstrated needs.

Note 13: Funds for AGID in 1983 were included in tropical geochemistry allocation of the Research Development Program paid in 1984 (See Note 10). Funds for AGID and CGMW are not specifically budgeted for 1985, but may be made available if required.

Note 14: Salary costs for Episodes are shown under "Administrative expenses" inasmuch as the Episodes staff provides considerable service not only for the publication program but also for IUGS publicity, representation, and liaison.

Note 15: In calculating "Accounts receivable" for 1983 and 1984, \$12,500 in unpaid membership fees for years prior to 1981 have not been included owing to considerable uncertainty that they will be received.